



[www.gulfconsortium.org](http://www.gulfconsortium.org)

## **AGENDA**

### **THE GULF CONSORTIUM Finance and Budget Committee Meeting**

**March 18, 2021, 3:00pm Eastern**

#### **Call in info:**

**United States: +1 (646) 749-3129**

**Access Code: 773-744-389**

#### **Committee Members**

**Chair - Scott Carnahan (Citrus), Matt Posner (Escambia County), Smokey Parrish (Franklin County), Commissioner Philip Griffiths (Bay County), Yana Matiyuk (Pinellas), Heather Larson (Sarasota)**

**Also in attendance: Valerie Seidel (The Balmoral Group), Dan Dourte (The Balmoral Group), Richard Bernier (The Balmoral Group)**

#### **Item 1. Call to Order.**

Committee Chair Carnahan will call the meeting to order.

---

#### **Item 2. Roll Call.**

Valerie Seidel will call the roll.

---

#### **Item 3. Additions or Deletions.**

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

---

#### **Item 4. Public Comments.**

The public is invited to provide comments on issues that are on today's agenda.

*(Please see back up pages 11-12)*

---

#### **Item 5. Consent Agenda.**

The consent agenda items are presented for approval. Commissioners may remove any items from this agenda that they have questions on or would like the Committee to discuss in depth. Any items removed would then be included in the regular agenda in an order assigned by the Chair.

#### **Consent Agenda Items:**

The minutes of the following meetings are presented for approval.

- January 28, 2021 – Finance and Budget Committee Meeting
- Delegation of Authority Report, through February 28, 2021

*(Please see back up pages 4-12)*

---

#### **Item 6. Financial Statements February 28, 2021**

Richard Bernier will present the financial statements through February. These schedules include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements Journal.

*(Please see back up pages 13-33)*

RECOMMEND: Recommend approval of the financial statements to the full Board through February 28.

---

**Item 7. February 28, 2021 Budget Summary and Project Status Expenditure Reports.**

Richard Bernier will present the Budget Summary and the Project Status Expenditure Report for February 28 for Committee review.

*(Please see back up pages 34-37)*

---

**Item 8. February 28, 2021 Trust Fund Report.**

Richard Bernier will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down.

*(Please see back up pages 38-43)*

---

**Item 9. Grant Funding by County.**

Richard Bernier will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total.

*(Please see back up pages 44-48)*

---

**Item 10. Public Comments.**

The public is invited to provide comments on issues that are on NOT today's agenda. *(Please see back up pages 54-55)*

---

**Item 11. Adjournment.**

*If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

**Gulf Consortium Finance and Budget Committee Meeting**  
**January 28, 2020, 2:00pm., Eastern**  
**[Go To Meeting](#)**



<u>County</u>	<u>Finance Committee Member</u>	<u>Present</u>
Bay	Philip Griffiths	
Citrus	Scott Carnahan	
Escambia	Matt Posner	
Franklin	Smokey Parrish	
Pinellas	Yana Matiyuk	
Sarasota	Heather Larson	

# **AGENDA ITEM 4**

**Gulf Consortium Budget and Finance Committee Meeting  
March 18, 2021**

**Agenda Item 4  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are on today's agenda

**Attachments:**

None

**Prepared by:**

Amanda Jorjorian  
The Balmoral  
Group General  
Manager On: March  
10, 2021

## **AGENDA ITEM 5a**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Agenda Item 5  
Approval of January 28, 2021 Minutes**

**Statement of Issue:**

Request to approve the minutes of the January 28, 2021 meeting of the Gulf Consortium Finance and Budget Committee.

**Options:**

- (1) Approve the January 28, 2021 minutes as presented;  
or
- (2) Amend and then approve the minutes.

**Recommendation:**

Motion to approve Option 1.

**Prepared by:**

Amanda Jorjorian, The Balmoral  
Group On: March 10, 2021

**Attachment:**

Draft Minutes, January 28, 2021 meeting of the Gulf Consortium Finance and Budget Committee.

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Gulf Consortium Finance and Budget Committee Meeting**  
**January 28, 2021 2:00pm ET**  
**[Go to Meeting](#)**

---

**Members in Attendance:** Chair – Scott Carnahan (Citrus), Heather Larson(Sarasota), Matt Posner (Escambia), Yana Matiyuk (Pinellas), Philip Grifitts (Bay)

**Also in Attendance:** Valerie Seidel (The Balmoral Group), Dan Dourte (The Balmoral Group), Richard Bernier (The Balmoral Group), Lynn Hoshihara (Nabors, Giblin & Nickerson), Evan Rosenthal (Nabors, Giblin & Nickerson)

---

**Agenda Item #1 – Call to Order**

Chair Scott Carnahan (Citrus) called the meeting to order at 1:00 pm (ET).

---

**Agenda Item #2 – Roll call**

Valerie Seidel (The Balmoral Group) called the roll. Attendees as above.

---

**Agenda Item #3 – Additions or Deletions**

No additions or deletions.

---

**Agenda Item #4 – Public Comments**

None.

---

**Agenda Item #5 – Consent Agenda**

The meeting minutes for the meeting of the Finance and Budget Committee and the delegation of authority report for were presented for approval. Matt Posner made the motion to approve the minutes, seconded by Yana Matiyuk.

**ACTION: APPROVED**

---

**Agenda Item#6– Financial Statements through as of September 30, October 31 and December 31, 2020**

Richard Bernier provided the balance sheet, income sheet before end of December along with deposits and disbursements. Valerie commented about the financial packet for the board including all the reports and that was not the intent. Going forward what is in the board packet is the balance sheet, income statement, trust fund and county expenditures. All other reports are being directed to the view finance packet. There are more requirements for the financial reports for the projects so finance packets will be getting larger in the future. Matt Posner made the motion to approve the financial statements, second by Philip Griffiths. All in favor.

**ACTION: APPROVED**

---

**Agenda Item #7 – December 31, 2020 Budget Summary and Project Status Expenditure Reports.**

Richard Bernier presented the budget summary and status of project expenditures to date for this year. Each grant that was already approved was listed as well as some that were in the process of approval. No questions on this item. Matt Posner made the motion to approve the financial statements, second by Heather Larson. All in favor.

---

**Agenda Item #8 – December 31 Trust Fund Report**

Richard Bernier gave a presentation of the current Trust Fund balance and pending Grant applications for SEP implementation. There is a fund balance of \$95 million. \$19 million in approved and 48 million in submitted grants to RESTORE. Heather Larson made the motion, second by Matt Posner. There were no comments or questions on this item.

---

**Agenda Item 9-Grant Funding by County**

Richard Bernier presented graphs and charts representing SEP grants by county showing implementation and compliance expenses. No vote required. No questions.

---



**Agenda Item 10-Non-Competitive Purchase**

Richard Bernier (The Balmoral Group) presented a non-competitive purchase for Quickbooks. There were three options for renewal. Valerie commented that it was within the procurement policy threshold to handle as staff, however if they purchase the five-year license with general funds and will use the adaptive planning grant to reimburse one year at a time. No questions.

---

**Agenda Item 11-Discussion on Committee Composition**

Valerie welcomed the new committee composition including Philip Griffiths. Yana will be leaving in a couple of months so therefore they wanted to have some extra committee members. There will be an additional item in the future to track hours expended by project compared to the budget. Reach out if you have any questions.

---

**Agenda Item 12-Public Comment**

No public comment.

---

**Agenda Item #13-Adjourn**

There being no further business, the meeting adjourned at 2:13pm.

## **AGENDA ITEM 5b**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Consent Agenda**

**Item 5b**

**Report on Delegated Authority  
Actions from January 1 – February 28, 2021**

**Summary:**

Staff report of actions carried out through delegated authority of the Board.

1. 1/22/2021 – Submitted Performance Report: 5-2: St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring
2. 1/22/2021 – Submitted Performance Report: 4-1: Choctawhatchee Bay Septic to Sewer Conversion – Feasibility Study
3. 1/27/2021 – Submitted Performance Report: 3-3: Choctawhatchee Bay Estuary Program
4. 1/27/2021 – Submitted Performance Report: 9-2: Wacissa River Park Improvement Program - Planning and Acquisition
5. 1/27/2021 – Submitted Performance Report: 13-2: Cross Florida Barge Canal Boat Ramp - E&D
6. 1/28/2021 – Submitted Financial Report: 9-2: Wacissa River Park Improvement Program - Planning and Acquisition
7. 1/28/2021 - Submitted Performance Report: 19-1: Sarasota County Dona Bay Hydrologic Restoration Program - E&D
8. 1/28/2021 – Submitted Financial Report: 3-3: Choctawhatchee Bay Estuary Program
9. 1/29/2021 - Submitted Financial Report: 19-1: Sarasota County Dona Bay Hydrologic Restoration Program - E&D
10. 1/28/2021 – Submitted Financial Report: 5-2: St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring
11. 1/28/2021 – Submitted Financial Report: 4-1: Choctawhatchee Bay Septic to Sewer Conversion – Feasibility Study
12. 1/28/2021 – Submitted Financial Report: 13-2: Cross Florida Barge Canal Boat Ramp - E&D
13. 1/28/2021 – Submitted Financial Report: 14-1: Artificial Reef Program - E&D and Monitoring
14. 2/4/2021- Draw Request submitted Collier County \$18,864.75
15. 2/9/2021 – Submitted SEP Amendment to FDEP
16. 2/9/2021 – Resubmitted 7-3: Apalachicola Bay Cooperative Dredging Program
17. 2/9/2021 – Resubmitted 16-2: Wastewater Collection System Improvements - E&D
18. 2/9/2021 – Resubmitted 20-1: Charlotte Harbor Septic to Sewer - Zone 3 Construction
19. 2/9/2021 – Resubmitted 18-6: Applied Research for Shellfish Aquaculture and Habitat Restoration
20. 2/9/2021 – Resubmitted 18-2: Portosueno Park Living Shoreline
21. 2/11/2021- Draw Request submitted Levy County \$9,566.48

22. 2/23/2021- Draw Request submitted Okaloosa County \$4,823.50

# **AGENDA ITEM 6**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Agenda Item 6  
Financial Statements**

**Statement of Issue:**

Presentation of the most recent monthly financial statements.

**Background:**

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

**Attachments:**

- a) Balance Sheet as of February 28, 2021
- b) Income Statement through February 28, 2021
- c) Deposits January through February 28, 2021
- d) Disbursements January through February 28, 2021

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: March 10, 2021

**Gulf Consortium**  
**Balance Sheet**  
**As of February 28, 2021**  
**Feb 28, 2021**

**ASSETS**

Current Assets

Checking/Savings

Cash

Grant Account (Wells Fargo) 5,297.66

Operating Account (Seaside) 98,982.67

Total Cash 104,280.33

Total Checking/Savings 104,280.33

Accounts Receivable

Accounts Receivable

Grants Receivable (SEP) 14,991,774.57

Accounts Receivable (General) 6,306.00

Total Accounts Receivable 14,998,080.57

Total Accounts Receivable 14,998,080.57

Other Current Assets

Other Current Assets

Other Receivables 41,362.79

Prepaid Expenses 9,791.00

Other Current Assets - Other 13,241.37

Total Other Current Assets 64,395.16

Total Other Current Assets 64,395.16

Total Current Assets 15,166,756.06

**TOTAL ASSETS 15,166,756.06**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Payables

Accounts Payable (Grants) 40,089.59

Accounts Payable (General) 4,012.50

Total Payables 44,102.09

Total Accounts Payable 44,102.09

Other Current Liabilities

Accrued Liabilities

Accrued Liabilities (Grants) 15,030,820.79

Total Accrued Liabilities 15,030,820.79

Total Other Current Liabilities 15,030,820.79

Total Current Liabilities 15,074,922.88

Total Liabilities 15,074,922.88

Equity

Funds Transfers (51,652.24)

Unrestricted Net Assets 74,535.45

Net Income 68,949.97

Total Equity 91,833.18

**TOTAL LIABILITIES & EQUITY 15,166,756.06**

**Gulf Consortium**  
**Profit & Loss**  
October 2020 through February 2021

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>SEP Grants</u>	<u>TOTAL</u>
<b>Income</b>				
Adaptive Planning Grant	62.50	-	-	62.50
Direct Contributions	-	106,790.00	-	106,790.00
Grant Funds - SEP	-	-	92,726.11	92,726.11
<b>Total Income</b>	<u>62.50</u>	<u>106,790.00</u>	<u>92,726.11</u>	<u>199,578.61</u>
<b>Expense</b>				
Adaptive Planning	62.50	-	-	62.50
SEP Grants	-	-	92,726.11	92,726.11
General Consortium Expenses				
Other Expense	-	58.13	-	58.13
Special District Fees	-	175.00	-	175.00
Bank Fees	-	599.34	-	599.34
Meeting Expense	-	328.86	-	328.86
Accounting/Accounting	-	2,500.00	-	2,500.00
Management Fees	-	28,586.50	-	28,586.50
Legal Fees	-	5,437.50	-	5,437.50
Compliance Fees	-	154.70	-	154.70
<b>Total General Consortium Expenses</b>	<u>-</u>	<u>37,840.03</u>	<u>-</u>	<u>37,840.03</u>
<b>Total Expense</b>	<u>62.50</u>	<u>37,840.03</u>	<u>92,726.11</u>	<u>130,628.64</u>
<b>Net Income</b>	<u><u>-</u></u>	<u><u>68,949.97</u></u>	<u><u>-</u></u>	<u><u>68,949.97</u></u>



**Gulf Consortium**  
**Deposit Detail**  
January through February 2021

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
	Deposit		01/04/2021		1020 - Operating Account (Seaside)	6,306.00
	Payment	2102641	01/04/2021	Okaloosa County		(6,306.00)
TOTAL						(6,306.00)
	Deposit		02/04/2021		1030 - Grant Account (Wells Fargo)	18,864.75
	Payment		02/04/2021	Collier County		(18,864.75)
TOTAL						(18,864.75)
	Deposit		02/11/2021		1030 - Grant Account (Wells Fargo)	9,566.48
	Payment		02/04/2021	Levy County		(9,566.48)
TOTAL						(9,566.48)
	Deposit		02/23/2021		1030 - Grant Account (Wells Fargo)	4,823.50
	Payment		02/04/2021	Okaloosa County		(4,823.50)
TOTAL						(4,823.50)

**Gulf Consortium**  
**Check Detail**  
January through February 2021

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL	Check		01/11/2021	Wells Fargo Bank		1030 · Grant Account (Wells Fargo)		(348.26)
						5060 · Bank Fees	(348.26)	348.26
							(348.26)	348.26
TOTAL	Bill Pmt -Check		02/11/2021	Collier County Grants		1030 · Grant Account (Wells Fargo)		(17,929.75)
	Bill	97-03	02/05/2021			822-002 · Consultants	(17,929.75)	17,929.75
							(17,929.75)	17,929.75
TOTAL	Bill Pmt -Check		02/11/2021	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(935.00)
	Bill	500097.02	02/01/2021			822-003 · Contractual	(935.00)	935.00
							(935.00)	935.00
TOTAL	Bill Pmt -Check		02/18/2021	Leon County		1030 · Grant Account (Wells Fargo)		(2.87)
	Bill	112-01	02/01/2021			812-003 · Contractual	(2.87)	2.87
							(2.87)	2.87
	Bill Pmt -Check		02/18/2021	NGN		1030 · Grant Account (Wells Fargo)		(1,148.61)
	Bill	922 18105 42087	10/09/2019			2021 · Contra Accounts Payable Grants	(23.61)	1,337.50
	Bill	42777	03/11/2020			812-001 · Pre-award Costs	(44.64)	125.00
						5050 · Legal Fees	(80.36)	225.00
	Bill	42780	03/11/2020			812-001 · Pre-award Costs	(17.79)	250.00
						819-001 · Pre-award	(26.69)	375.00
						822-001 · Pre-award Costs	(26.69)	375.00
						804-001 · Pre-award	(26.69)	375.00

**Gulf Consortium**  
**Check Detail**  
January through February 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					805-001 · Pre-award Costs	(26.69)	375.00
					813-001 · Pre-award	(26.69)	375.00
					814-001 · Pre-award	(63.17)	887.50
					809-001 · Pre-award	(35.59)	500.00
Bill	43061	04/30/2020			814-001 · Pre-award	(7.67)	288.10
					812-001 · Pre-award Costs	(0.67)	25.00
					813-001 · Pre-award	(5.00)	187.50
					822-001 · Pre-award Costs	(11.66)	437.50
Bill	43341	06/30/2020			822-003 · Contractual	(32.56)	312.50
					8999999 · Non-awarded Suspense Account	(19.53)	187.50
					806-001 · Pre-award Costs	(5.21)	50.00
					5050 · Legal Fees	(6.51)	62.50
					806-001 · Pre-award Costs	(45.57)	437.50
					815-003 · Contractual	(39.06)	375.00
					813-003 · Contractual Services	(32.55)	312.50
					813-003 · Contractual Services	(6.51)	62.50
Bill	44004	10/31/2020			8999999 · Non-awarded Suspense Account	(36.14)	100.00
					812-003 · Contractual	(194.23)	537.50
					8999999 · Non-awarded Suspense Account	(36.13)	100.00
					817-003 · Contractual	(248.42)	687.50
					809-003 · Contractual Services	(22.58)	62.50
TOTAL						(1,148.61)	9,425.60
Bill Pmt -Check		02/18/2021	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(8,415.00)
Bill	11950000103.01	02/01/2021			812-003 · Contractual	(8,415.00)	8,415.00
TOTAL						(8,415.00)	8,415.00
Bill Pmt -Check	218	02/16/2021	Warren Averett, LLC		1020 · Operating Account (Seaside)		(2,500.00)

**Gulf Consortium**  
**Check Detail**  
January through February 2021

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Bill	1295814	12/27/2020			5020 · Accounting/Accounting	(2,500.00)	2,500.00
TOTAL							(2,500.00)	2,500.00
	Bill Pmt -Check	219	02/16/2021	NGN		1020 · Operating Account (Seaside)		(850.00)
	Bill	44180	11/30/2020			5050 · Legal Fees	(850.00)	850.00
TOTAL							(850.00)	850.00
	Bill Pmt -Check	220	02/16/2021	WizeHive, Inc.		1020 · Operating Account (Seaside)		(9,791.00)
	Bill	105941	02/02/2021			1210 · Prepaid Expenses	(9,791.00)	9,791.00
TOTAL							(9,791.00)	9,791.00
	Bill Pmt -Check	221	02/16/2021	FL Dept. of State		1020 · Operating Account (Seaside)		(45.78)
	Bill	106191	12/19/2020			5030 · Meeting Expense	(45.78)	45.78
TOTAL							(45.78)	45.78
	Bill Pmt -Check	221	02/16/2021	FL Dept. of State		1020 · Operating Account (Seaside)		(49.00)
	Bill	106393	02/02/2021			5030 · Meeting Expense	(49.00)	49.00
TOTAL							(49.00)	49.00

# **AGENDA ITEM 7**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Item 7  
Budget Summary and Project Status Expenditure Reports**

**Summary:**

The Budget Summary and the Project Status Expenditure Report for February 28 are presented for Committee review.

*Condensed Budget Summary  
For the current fiscal year – five months ended February 2021*

<b>Cost Category</b>	<b>Annual 2020-21 Budget</b>	<b>Actual YTD</b>	<b>Remaining Budgeted Expenses</b>
SEP Expenses (project funding)	39,966,750	92,726	39,874,024
Adaptive Planning Grant	63,950	63	63,887
General fixed and variable Operating Expenses	116,975	37,840	79,135
<b>Total</b>	<b>40,147,675</b>	<b>130,629</b>	<b>40,017,046</b>

**Project Status Expenditure Reports**

<b>County</b>	<b>Proj. #</b>	<b>Project Name</b>	<b>Budgeted Amount Thru Current Year</b>	<b>Actual PTD</b>	<b>Remainin g Budgeted Expenses</b>	<b>Project Status</b>
<b>Wastewater improvement Grant Application #1</b>						
<b>Santa Rosa</b>	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$366,712	\$1,689	\$365,023	Balance for project to date
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$116,545	\$4,685	\$111,860	Balance for project to date
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project	\$301,090	\$171,943	\$129,147	Balance for project to date
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,689	\$292,919	Balance for project to date
<b>Okaloosa</b>	3-3	Choctawhatchee Bay Estuary Program	\$430,070	\$116,900	\$313,170	Balance for project to date
<b>Wakulla</b>	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$14,791	\$66,213	Balance for project to date
<b>Pasco</b>	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$3,558	\$114,348	Balance for project to date
<b>Pinellas</b>	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,029,886	\$207,235	Balance for project to date
<b>Pasco</b>	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$6,600	\$0.00	\$6,600	Gulf Consortium review

<b>Bay</b>	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$205,522	\$31,602	\$173,920	Balance for project to date
<b>Collier</b>	22-1	Comprehensive Watershed Improvmnt Program - Monitoring Program	\$290,964	\$34,565	\$256,399	Balance for project to date
<b>Sarasota</b>	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$504,416	\$2,003	\$502,413	Balance for project to date
<b>Walton</b>	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$213,532	\$2,411	\$211,1213	Balance for project to date
<b>Jefferson</b>	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$895,849	\$5,869	\$889,980	Balance for project to date
<b>Citrus</b>	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$205,628	\$3,024	\$202,604	Balance for project to date
<b>Escambia</b>	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Hernando</b>	14-1	Artificial Reef Program - E&D and Monitoring	\$319,518	\$9,055	\$310,463	Balance for project to date
<b>Hillsborough</b>	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$27,488	\$8,769	\$18,719	Balance for project to date
<b>Levy</b>	12-2	Levy County Oyster Restoration Project	\$275,869	\$9,564	\$266,305	Balance for project to date
<b>Gulf</b>	6-2	St. Joseph Peninsula Coastal Erosion Control	\$81,020	\$3,273	\$77,747	Balance for project to date
<b>Franklin</b>	7-3	Apalachicola Bay Cooperative Dredging Program	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Pinellas</b>	16-2	Wastewater Collection System Improvements - E&D	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Manatee</b>	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Manatee</b>	18-2	Portosueno Park Living Shoreline	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Bay</b>	5-2	Raw Water Line - North Bay Water Quality Program	\$6,600	\$0.00	\$6,600	Gulf Consortium review
<b>Collier</b>	22-1	Comprehensive Watershed Improvement Program - Final E&D	\$6,600	\$0.00	\$6,600	In RESTORE review

<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project- Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Manatee</b>	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Bay</b>	5-4	North Bay Water Quality Improvement- Raw Water Line - Construction	\$6,600	\$0.00	\$6,600	Gulf Consortium Review



# **AGENDA ITEM 8**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Agenda Item 8  
Trust Fund Report**

**Statement of Issue:**

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation.

**Background:**

Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments.

**Attachments:**

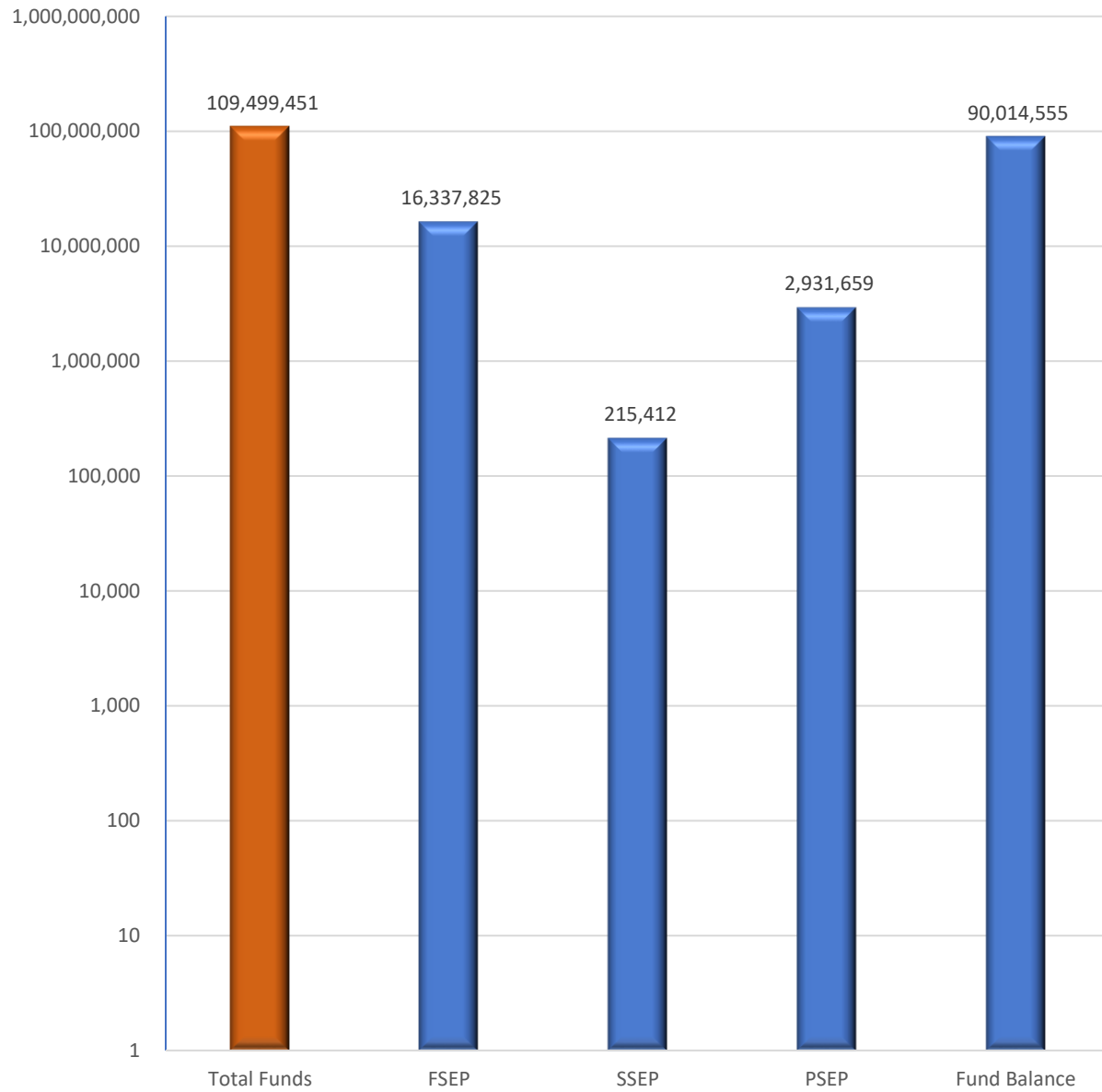
- a) Trust Fund balance totals by funding source and current SEP grant status
- b) BP Payment Status

**Prepared by:**

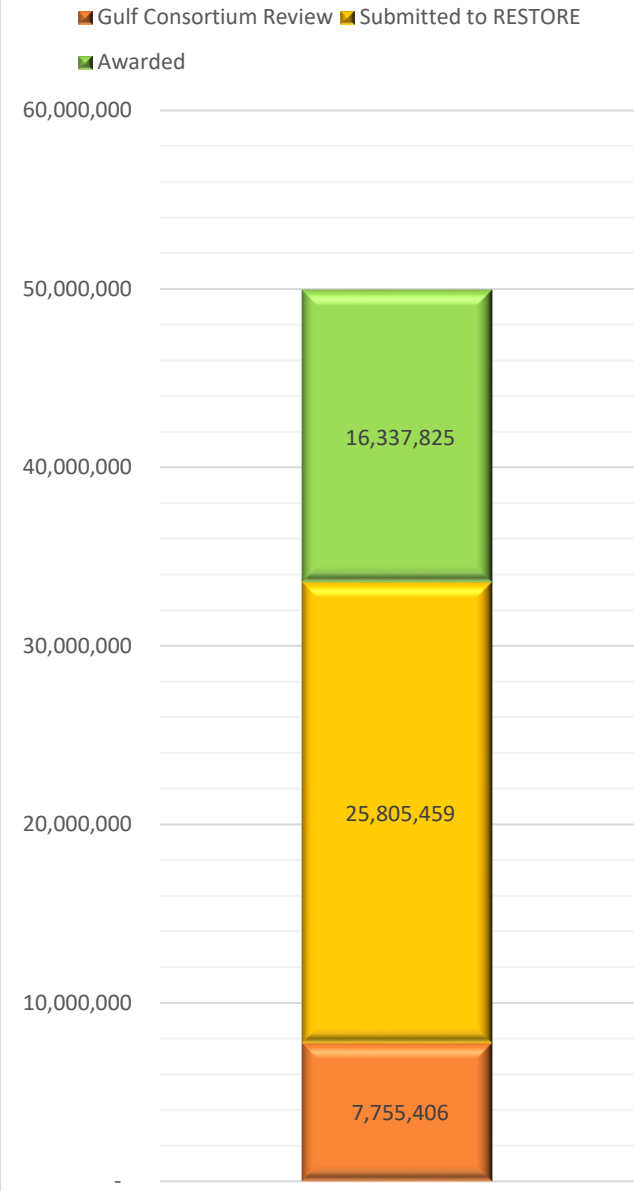
Richard Bernier  
The Balmoral Group  
On: March 10, 2021

## TRUST FUND

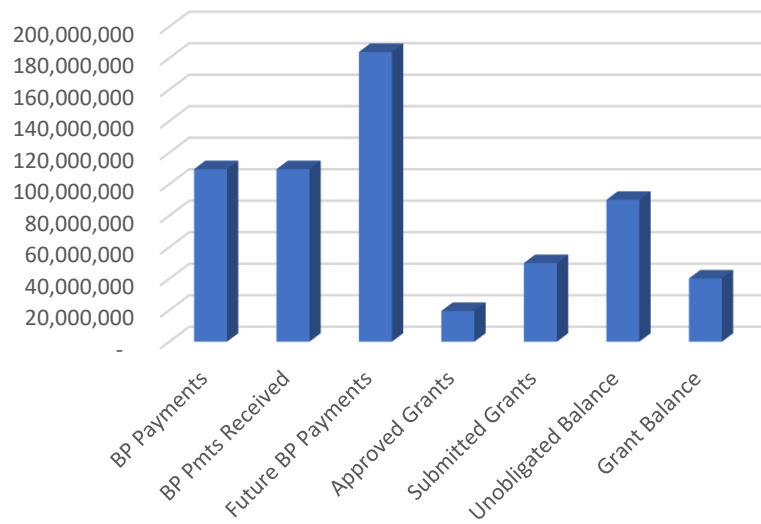
through February 2021



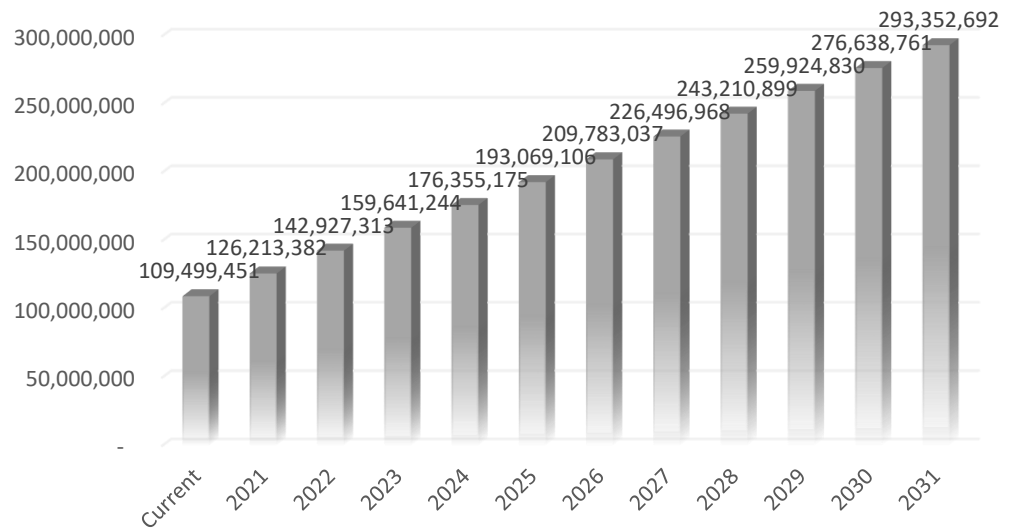
## GRANT STATUS



### BP Fund Payments



### SCHEDULED PAYMENTS



# **AGENDA ITEM 9**

**Gulf Consortium Finance and Budget Committee Meeting  
March 18, 2021**

**Agenda Item 9  
Grant Funding by County**

**Statement of Issue:**

Presentation implementation grants by county with implementation and compliance expenses.

**Background:**

Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

**Attachments:**

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

**Prepared by:**

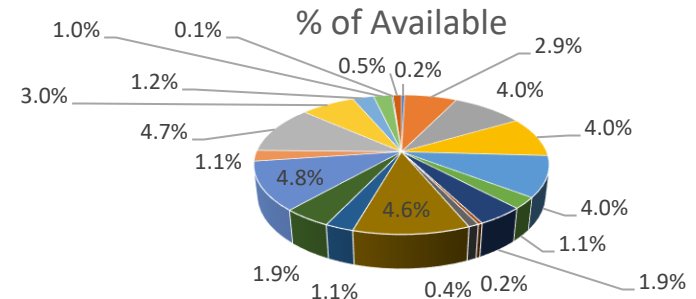
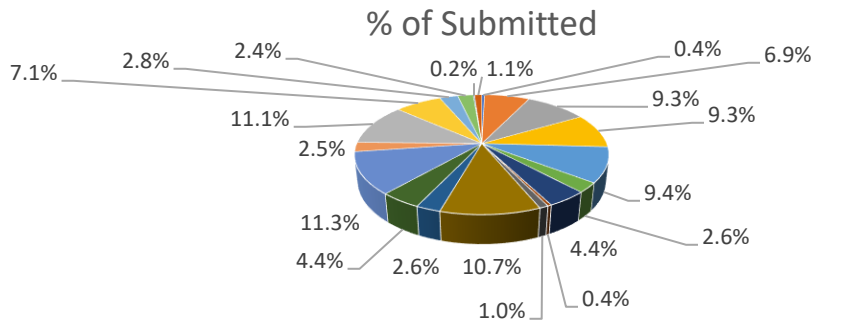
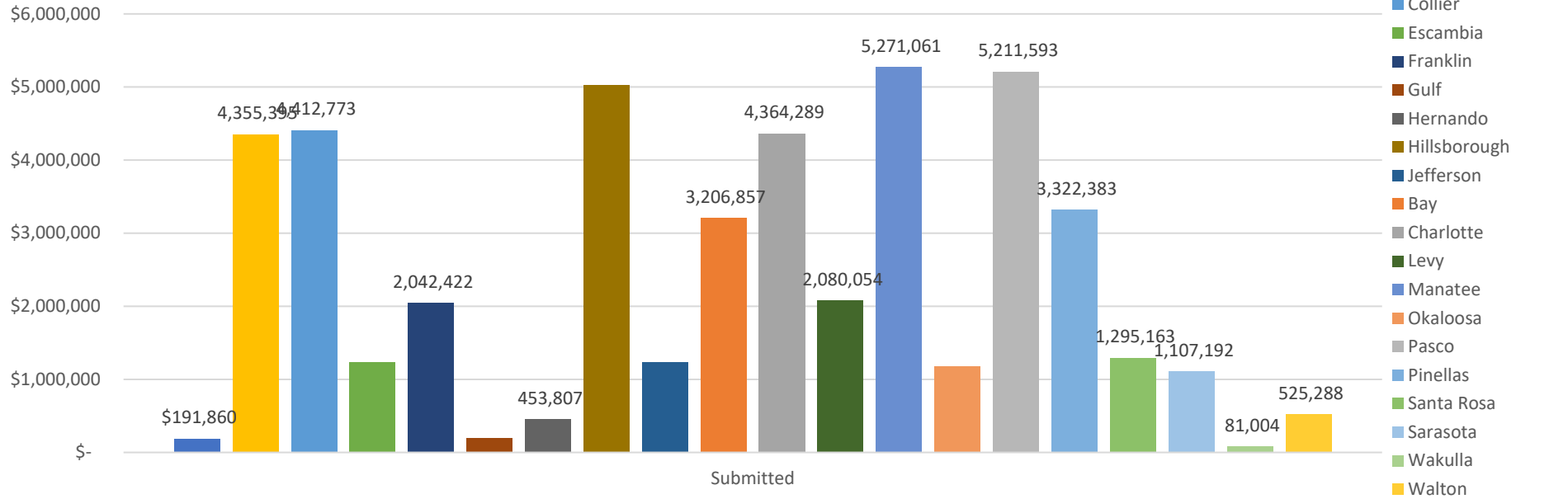
Richard Bernier  
The Balmoral Group  
On: March 10, 2021

Implementation Grants



■ Project Costs ■ Management Costs ■ Legal Costs ■ Fiscal Agent Costs

# Submitted Amounts



- Adaptive Planning
- Collier
- Hernando
- Manatee
- Santa Rosa
- Bay
- Escambia
- Hillsborough
- Okaloosa
- Sarasota
- Charlotte
- Franklin
- Pasco
- Wakulla
- Citrus
- Gulf
- Levy
- Pinellas
- Walton

- Adaptive Planning
- Collier
- Hernando
- Manatee
- Santa Rosa
- Bay
- Escambia
- Hillsborough
- Okaloosa
- Sarasota
- Charlotte
- Franklin
- Pasco
- Wakulla
- Citrus
- Gulf
- Levy
- Pinellas
- Walton



# **AGENDA ITEM 10**

**Gulf Consortium Budget and Finance Committee Meeting  
March 18, 2021**

**Agenda Item 10  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are not on today's agenda.

**Attachments:**

None

**Prepared by:**

Amanda Jorjorian  
The Balmoral Group  
General Manager  
On: March 10, 2021